



## ***FAO RICE PRICE UPDATE***

***March 2014***

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***FAO Rice Price Update***

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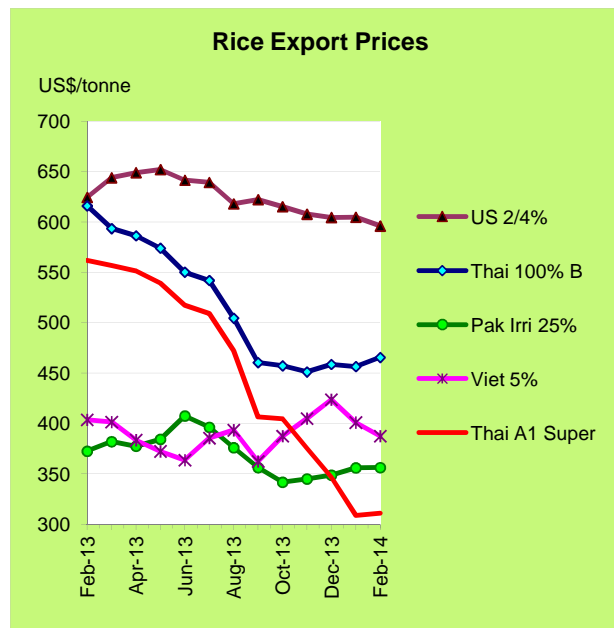
EXPORT PRICES FOR RICE														
	Thai White 100% B Second grade	Thai Parboiled 100%	U.S. Long Grain #2, 4%	Thai 5%	Viet 5%	Uru 5% 1/	India 25%	Pak 25%	Thai 25%	Viet 25%	Thai A1 Super 2/	U.S. California Medium Grain #1, 4%	Pak Basmati 3/	Thai Fragrant 4/
	<i>(US \$/tonne, f.o.b.)</i>													
<b>2009</b>	587	619	545	555	432	530	...	351	460	384	329	1 068	937	954
<b>2010</b>	518	532	510	492	416	559	...	372	444	387	386	737	881	1 045
<b>2011</b>	565	563	577	549	505	546	409	433	511	467	464	821	1 060	1 054
<b>2012</b>	588	594	567	573	432	584	391	396	560	397	540	718	1 137	1 091
<b>2013</b>	534	530	628	518	391	598	402	371	504	363	483	692	1 372	1 180
<b>2013</b>														
February	616	604	624	599	404	580	420	372	584	369	562	650	1 369	1 197
March	594	577	644	576	401	584	415	382	570	369	557	670	1 365	1 216
April	586	566	649	569	384	592	418	378	564	361	551	685	1 362	1 244
May	574	560	652	557	372	606	418	384	552	352	539	707	1 375	1 220
June	550	552	642	534	364	602	416	408	529	341	518	720	1 415	1 187
July	542	547	639	525	386	604	428	396	521	352	509	742	1 405	1 175
August	505	515	618	489	393	601	388	376	484	362	472	739	1 398	1 139
September	460	466	622	444	362	602	376	356	428	340	406	696	1 324	1 127
October	457	446	615	440	388	601	386	342	425	362	405	686	1 310	1 149
November	451	454	608	437	405	596	379	345	408	375	376	660	1 385	1 176
December	459	466	604	451	424	604	382	349	399	398	347	686	1 411	1 163
<b>2014</b>														
January	456	459	605	450	401	602	373	356	377	380	309	774	1 396	1 146
February	466	467	596	459	388	599	378	356	382	368	311	1 065	1 348	1 158
<b>2013</b> Jan.-Feb.	614	603	620	597	404	590	409	371	582	371	560	705	1 359	1 184
<b>2014</b> Jan.-Feb.	461	463	600	455	394	600	375	356	380	374	310	729	1 372	1 152
<b>% Change</b>	-24.9	-23.3	-3.2	-23.8	-2.4	1.8	-8.2	-4.1	-34.8	0.8	-44.6	3.4	0.9	-2.7

Sources: Livericeindex.com, Thai Department of Foreign Trade (DFT) and other public sources.

1/ Long grain white rice, fob fcl. 2/ White broken rice. 3/ Basmati ordinary up to May 2011. Super kernel white basmati 2% from June 2011 onwards.

4/ Hom Mali rice, grade A.

... = unquoted



<b>FAO Rice Price Indices</b>					
	All	Indica		Japonica	Aromatic
		High quality	Low quality		
2002-2004 = 100					
<b>2010</b>	227	206	212	252	229
<b>2011</b>	242	232	250	258	220
<b>2012</b>	231	225	241	235	222
<b>2013</b>	233	219	226	230	268
<b>2013</b> February	238	229	241	228	269
March	238	228	241	226	273
April	237	226	238	225	274
May	238	224	237	231	273
June	237	222	235	229	274
July	237	222	235	233	273
August	238	215	223	248	269
September	226	206	206	235	263
October	224	207	209	227	259
November	224	212	206	223	265
December	227	214	206	226	271
<b>2014</b> January	227	212	198	236	263
February	237	212	197	266	263
<b>2013</b> Jan.-Feb.	237	228	239	229	262
<b>2014</b> Jan.-Feb.	232	212	198	251	263
<b>% Change</b>	-1.9	-7.0	-17.3	9.5	0.6

Source: FAO

N.B. - The FAO Rice Price Index is based on 16 rice export quotations. "Quality" is defined by the percentage of broken kernels, with high (low) quality referring to rice with less (equal to or more) than 20 percent broken. The Sub-Index for Aromatic Rice follows movements in prices of Basmati and Fragrant rice.